



**Keynote Lecture Delivered by the Vice-Chancellor, Patna University in the 2-day International Conference at Ternopil, Ukraine on 7-8 November, 2019**



**"Business Risk in Changing Dynamics of Global Village"**

by

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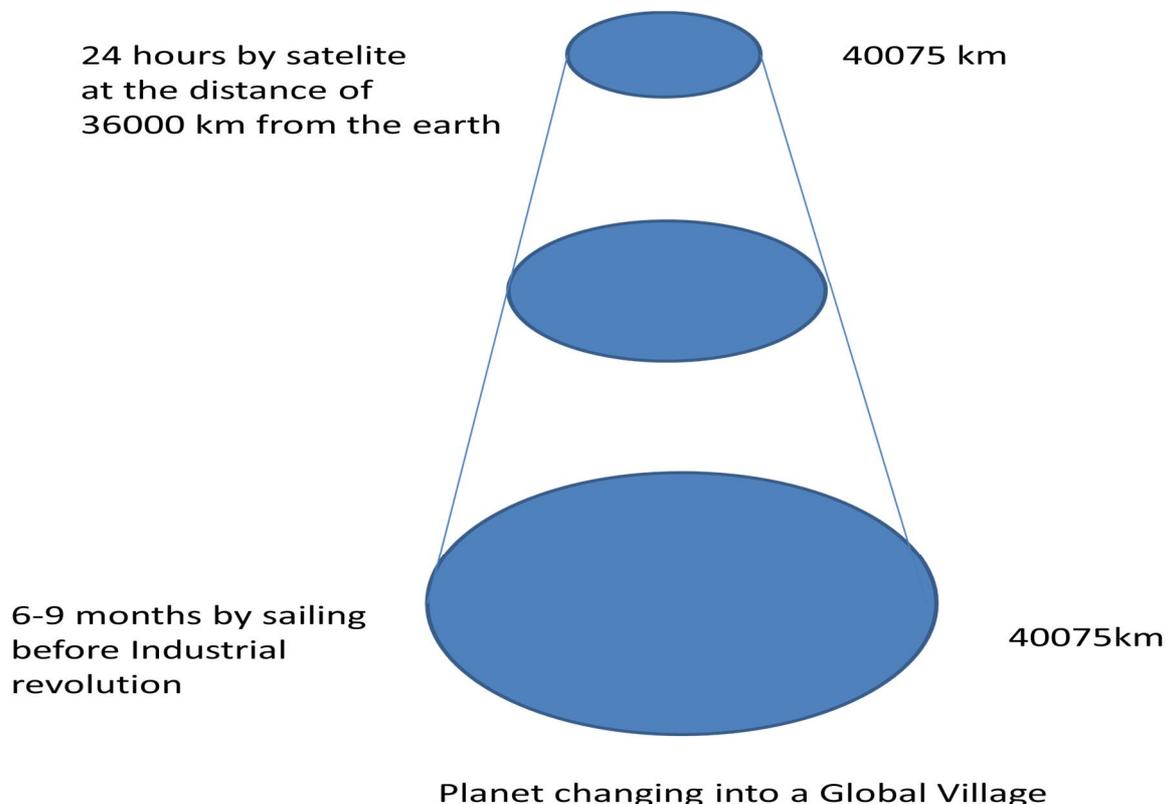
**Vice Chancellor**

**Patna University, Patna**

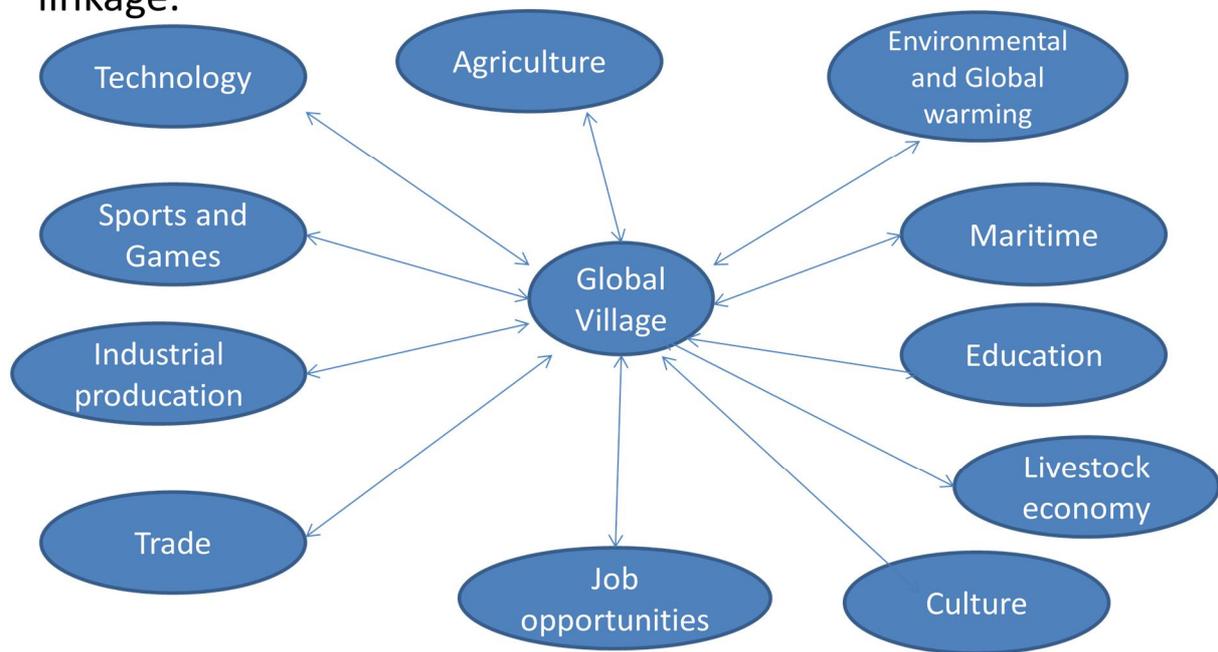
**Bihar (India)**

Dear distinguished participants in the 2<sup>nd</sup> International Conference on “**Business Risks in Changing Dynamics of Global Village**”, which is being hosted by Ternopil Ivan Puluj National Technical University, Ukraine in collaboration with Indo-European Education Foundation, Poland. At the very outset, I express my sincere thanks to the host of this international conference. I am proud of being a partner of Indo-European Education Foundation and it gives me a lot of satisfaction to state that the foundation is one of the leaders of this conference. Friends, this is my first visit to Ukraine and the respect, affection and brotherly ease shown by the host irrespective of different religion, nationality, political philosophy and social dimensions, itself shows how the world is becoming a global village.

Dear friends, we are aware of the fact that the key of the success in any field in the present world is in the hands of information technology. It has brought people of different continents and territories together so far as the production, marketing, education, culture, sports and games, tourism, etc. are concerned. A model map of globe is here to see how the people of the different parts of the world are gradually becoming closed in time and space perspectives.



The concept of global village is based on certain components where information technology functions as inflow-outflow linkage.



**Parameters of Inflow-outflow linkage**

Every component makes a distinct system of interaction between the component and the society. Information technology provides wonderful linkages. Consequently, the market price of petroleum, gold, the bull market, etc. have impact from top order market to the bottom level market. WTO provision has given trade liberty with certain guidelines. There has also been attempts to make uniform tax system at the highest level to gain greater amount of benefits from the tax liberties. Similarly, cross-culture social landscape is emerging but conservation of heritage sites, products having GI tag, Patent right, etc. have contributed towards a global village with maintaining the distinct identity of each and every society. Collaboration with tolerance and readiness to understand and respect each other are basic ethics of the successful functioning of global village. But many challenges are there to de-establish the global village concept.

Growing terrorism, poverty in some parts of the world, economic disparity, religious fundamentalism, territorial disputes, trade war,

unemployment, etc. and climate change, environmental degradation, trend of the rise of sea level, increased frequency of cyclones are such problems who work against the successful functioning of global village. In fact, global village in true sense is a distant dream but not beyond our reach.

Global cooperation in the field of education and particularly in the field of technical know-how and higher education may play greater role in bringing the society together. The 21<sup>st</sup> century concept of higher education needs to be defined in the terms of education marketing, the best learning materials, the best learning tools and the best research laboratories. Such institutions have global demand. It is here, the role of Indo-European Education Foundation, Poland and Universities like Ternopil Ivan Puluj National Technical University of the host country come on surface.

I am coming from Patna University, Bihar, India which was established in the year of 1917. It is the 7<sup>th</sup> oldest university of India and once was known as "the Oxford of the East". We have Departments like Rural Studies, Personnel Management & Industrial Relations, Geology, Bio-technology, Physics, Botany, Zoology, Population Research Centre and Law where the teaching, learning and research standards are high. Such departments have laboratories of repute and quality teaching. Research work and projects are conducted regularly.

To have global collaboration, Patna University has recently taken following steps in addition to have collaboration with the Indo-European Education Foundation:

- First, an MoU is renewed with Sam Houston State University, Texas for collaboration in the field of bio-technology.
- Secondly, an MoU is signed recently with Tribhuvan University, Nepal for academic exchange programmes.
- Thirdly, Patna University has constituted an International Cell under the convenership of Dr. Md. Shariff, Dean, Faculty of Law who is herewith me. Regular interaction with global educational institutions and corporate sector leaders are essential needs to promote the understanding of global village.

- Fourthly, the university has decided to construct a 50 bed international hostel with all essential gadgets and infrastructure so that the foreign students and teachers may do learning and research with staying comforts in Patna University.

I am also aware that there are students from India in different fields of learning, particularly in medical science in Ukraine. Similarly, there are students and also businessmen from India in Poland and other East European countries.

I am convinced that there are ample scope of exchange of ideas through cooperation, interaction and collective efforts in the field of higher education in between East European countries and India. Your technical knowledge, knowledge in the fields of agriculture, dairy, light industries, footloose industries, medical appliance industries may be gainful for our students.

Your students will also be benefitted in the subjects I had mentioned above. Besides above mentioned subjects, there are scopes in the fields of Buddhist Studies, Archaeological Studies, Ayurvedic Medicines, Horticulture, etc where your students can excel. But more important is to explore the areas where we can work together. This kind of international conference will create an ideal situation/environment not only for campus people but even in the mind of others. I would be happy if this kind of academic get together is also held in Patna University, Bihar, India.

In fact, Patna University is academic partner of this BRCDGV-2019 Conference. I am happy to announce here that adequate space with infrastructure will be provided to the convener, International Cell of Patna University for establishing a permanent office for the collaboration activities.

I am glad to share this information that the next destination of BRCDGV-2020 has been fixed at Patna University, Bihar (India) in the month of March 2020 with the collaboration of Indo-European Education Foundation. I seize this occasion to invite all the academic partners in the conference with hope that all of you will give extending hands.

Friends, India is an emerging economic power. The country has the largest size of demographic dividend in the world. There are about 250 million persons in the age group of 18-23 while the total population of European is

less than 250 million excluding Russia. This young population of India shall be a great work force in the mid of the present century. Hence, we take this group as well as below this age group as a potential resource for the educational institutions. We are seriously concerned to skill them and to make them capable not as a job seeker but also job provider. We know there shall be hurdles but I am confident that once we give collective leadership, things are within our reach.

At the end, I would like to extend my sincere thanks to Dr. Pradeep Kumar, President, IEEF, Poland for facilitating the MoU and also my visit alongwith Md. Shariff, Convener, International Cell of Patna University to this beautiful land of Ukraine. I am not knowing many of you by name but my thanks carry equal weight and respect for each and every one present here.

Thanking you.